

Cedar Gateway

Project Summary

Housing Type: Affordable Family Rental

Location: Sixth Ave. and Cedar St. (Cortez)

Lot Size: 23,500 sq. ft.

Expected Construction Start: Fall 2009

Expected Completion: Summer 2011

Total Units: 65

Affordable Units: 65 (23 supportive housing units)

Income Mix:

30%AMI	50%AMI	60%AMI
23	16	26

Affordable Unit Mix:

1 BD	2 BD	3 BD
23	16	26

Development Team

Owner/Developer: Squier Properties & ROEM Corp.

Architect: Silber Architect

Development Budget

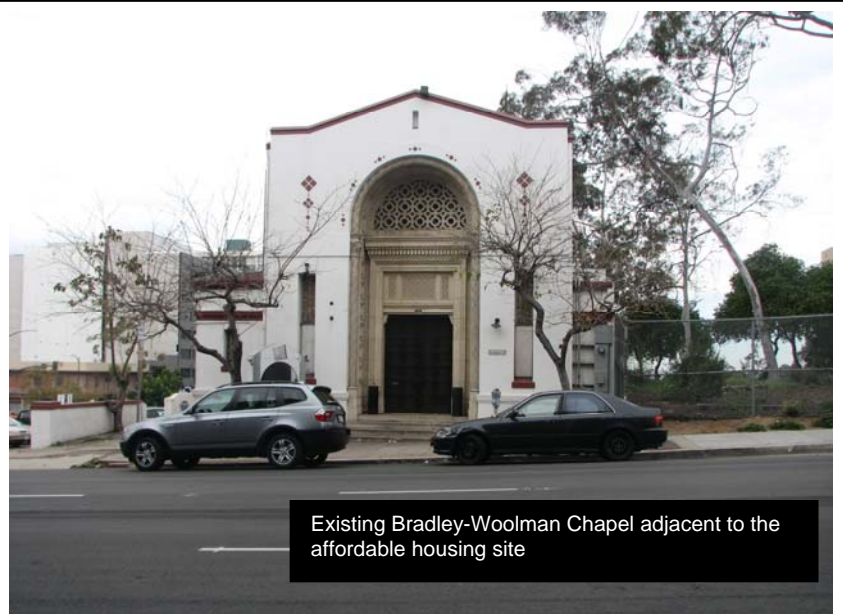
Total Development Costs: \$33,200,000

Agency Subsidy: \$8,926,000

Funding Sources: 9% Tax Credits, MHP-SHP, MHSA, CalReUSE



Project Rendering – Cedar Gateway



Existing Bradley-Woolman Chapel adjacent to the affordable housing site

Project Description

The development will include 65 affordable housing units, 4,434 square feet of ground floor commercial space and three levels of underground parking in a six story structure over a concrete podium. The first level of underground parking will be designated as public parking. The Agency will rehabilitate the adjacent historic structure (Bradley-Woolman Chapel, 4,100 square feet) to be used as a commercial space. The Agency owns the project site and will lease it to the developer for 65 years.

