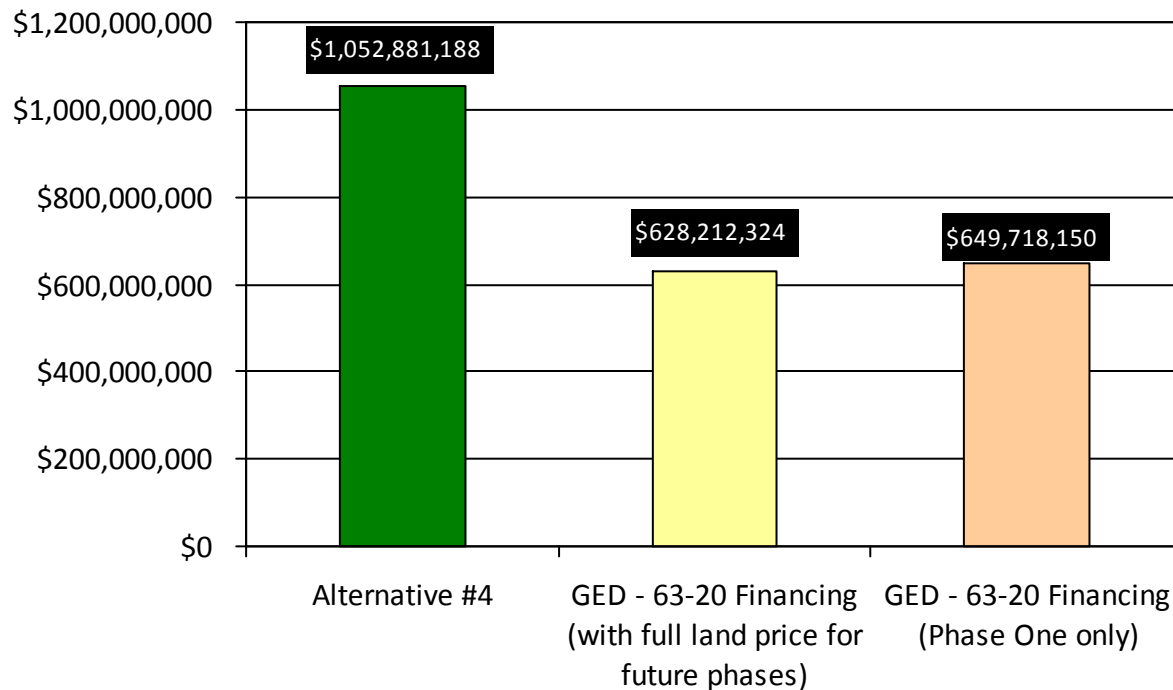


# San Diego Civic Center Complex

## GED Compared to Lowest Alternative

50-Year Present Value Cost Comparison  
(in 2013 dollars)



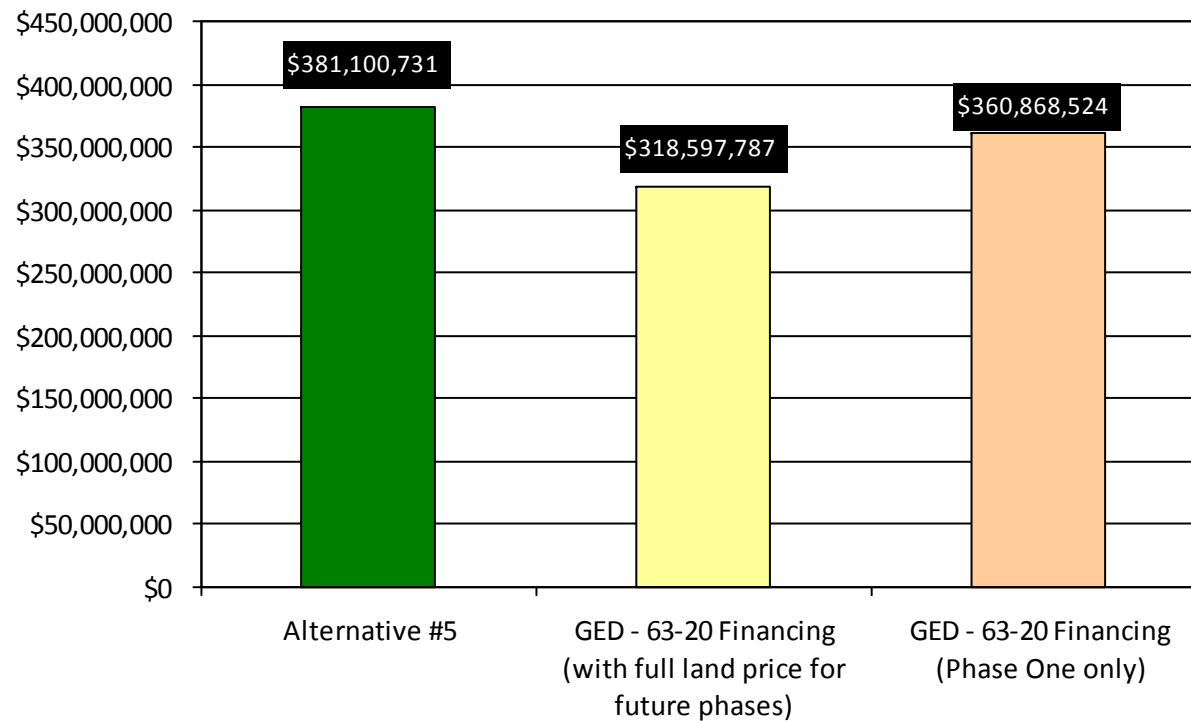
Values verified as of 8/13/08

- Savings of \$424 million over 50 years (in 2013 dollars, with full land price for future phases)
- Savings of \$402 million over 50 years (in 2013 dollars, Phase One only)

# San Diego Civic Center Complex

## GED Compared to Lowest Alternative

Initial 15-Year Cost Comparison



Values verified as of 8/13/08

- Savings of \$62 million over initial 15 years (with full land price for future phases)
- Savings of \$20 million over initial 15 years (Phase one only)